

## H.J. Baker & Bro., LLC Announces Acquisition of Oxbow Sulphur

Move Expands Sulphur Operations, Customer Base and Geographic Reach

**Shelton, Conn., June 24, 2019** – H.J. Baker & Bro., LLC, a global manufacturer and supplier in the animal health and nutrition and sulphur industries, announced today that it has acquired Oxbow Sulphur and its international affiliates, effective June 21, 2019.

Under terms of the agreement, H.J. Baker will take ownership of operations facilities in Canada and the UK and will maintain Oxbow Sulphur sales offices in the USA, Canada, Kazakhstan, China, Singapore and the Netherlands.

"The combination of Oxbow Sulphur and HJ Baker will expand our total reach in the expanding global Sulphur market," said H.J. Baker CEO, Christopher Smith. "The team and products from Oxbow Sulphur are complementary to our company and through the combined entity, give us the opportunity to increase the value delivered to our customers."

"Oxbow Sulphur is thrilled to be joining the H.J. Baker organization," said Mark Whittemore, President, Oxbow Sulphur. "We believe that, together, we have a great opportunity to increase product offerings, service levels and fuel future growth."

New Canaan based de Visscher & Co., LLC acted as exclusive financial advisor to H.J. Baker & Bro., LLC on this transaction. Arlington, Virginia based Seale & Associates, Inc. served as financial advisor to Oxbow.

Additional details regarding the terms of the acquisition were not announced.

## About H.J. Baker

H.J. Baker is committed to adding value to the products and services it provides as a global manufacturer and supplier in the animal health and nutrition and sulphur industries. Family owned since 1850, H.J. Baker builds trusting relationships that last decades. The Company invests in ongoing research, product innovation, and manufacturing excellence to insure customers have the best opportunity to succeed. H.J. Baker supports environmentally sustainable practices, and its decicated employees are active in the communities where they live and work. H.J. Baker & Bro., LLC is headquartered in Shelton, Connecticut.

## About Oxbow Sulphur

Formerly known as ICEC, with over 60 years of industry experience, Oxbow Sulphur is the largest independent marketer of sulphur and sulphur-based products in the world. The Company owns and operates a wide array of assets and provides a variety of services to oil refineries and natural gas producers, as well as customers producing fertilizer, mining precious metals using sulphuric acid in the production of steel, paper, sugar and gasoline around the globe. Oxbow Sulphur delivers molten, bulk solid and bagged sulphur as well as sulphuric acid and a variety of fertilizer products.

Visit H.J. Baker at hjbaker.com or connect on Twitter, Facebook, and LinkedIn.

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